

F.No. 12/01/2019-Proj/ 9630  
15/12/2025



स्वभाव स्वच्छता, संस्कार स्वच्छता

भारत सरकार  
वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग  
विकास आयुक्त का कार्यालय  
नौएडा विशेष आर्थिक क्षेत्र  
नौएडा दादरी रोड, फेज-II, नौएडा - 201305  
टेलीफोन: 0120-2567268/69/70

75  
आज़ादी का  
अमृत महोत्सव

ईमेल: [dc@nsez.gov.in](mailto:dc@nsez.gov.in), वेबसाइट: [www.nsez.gov.in](http://www.nsez.gov.in)

दिनांक:...../12/2025

F.No. 12/01/2019

सेवा मे,

1. मुख्य कार्यपालक अधिकारी, न्यू ओखला औद्योगिक विकास प्राधिकरण, मुख्य प्रशासनिक भवन, सेक्टर - 6, नौएडा।
  2. अतिरिक्त महानिदेशक विदेश व्यापार, वाणिज्य एवं उद्योग मंत्रालय, 'ए' विंग, इंद्रप्रस्थ भवन, आई पी एस्टेट, नई दिल्ली।
  3. प्रधान आयकर आयुक्त, आयकर भवन, प्लाट सं.- ए-2डी, सेक्टर 24, नौएडा।
  4. आयुक्त, सीमा शुल्क, नौएडा सीमा शुल्क आयुक्तालय, इनलैंड कंटेनर डिपो, तिलपता, दादरी, गौतम बुद्ध नगर, उत्तर प्रदेश - 201306.
  5. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली -110001
  6. उप सचिव (आई एफ-1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
  7. महाप्रबंधक, जिला उद्योग केंद्र, कलेक्ट्रेट के पास, सूरजपुर, ग्रेटर नौएडा।
- विषय: दिनांक 08/12/2025 को पूर्वाह्न 11:30 बजे आयोजित नौएडा विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त - एतद संबंधी।

महोदय,

मुझे उपरोक्त विषय का सन्दर्भ लेने और श्री दीन बन्धु सिंह, विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में दिनांक 08/12/2025 को पूर्वाह्न 11:30 बजे आयोजित नौएडा विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त अग्रेषित करने का निर्देश हुआ है।

संलग्नक: उपरोक्त

भवदीय,

  
(किरण मोहन मोहाडीकर)

उप विकास आयुक्त

प्रतिलिपि:

1. विशेष कार्याधिकारी - विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र के सूचनार्थ।
2. वैयक्तिक सहायक - संयुक्त विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र।
3. विनिर्दिष्ट अधिकारी, नौएडा विशेष आर्थिक क्षेत्र - सूचनार्थ एवं आवश्यक कार्यवाही के लिए।
4. सचिव, नौएडा विशेष आर्थिक क्षेत्र प्राधिकरण - सूचनार्थ एवं आवश्यक कार्यवाही के लिए।
5. कार्यपालक अभियंता, उत्तर प्रदेश पावर कारपोरेशन लिमिटेड, इ.यु.डी.डी.-II, सेक्टर - 18, नौएडा।
6. उप आयुक्त, व्यापार कर, खण्ड-14, सेक्टर -18, नौएडा।
7. क्षेत्रीय अधिकारी, उत्तर प्रदेश प्रदुषण नियंत्रण बोर्ड, इ-12/1, सेक्टर -1, नौएडा।
8. कंप्यूटर सेक्शन, नौ.वि.आ.क्षे. - बैठक के कार्यवृत्त को एनएसईजेड वेबसाइट पर अपलोड करने हेतु।

: सूचनार्थ

उप विकास आयुक्त

Minutes of the meeting of Approval Committee i.r.o. NSEZ held on 08/12/2025नौएडा विशेष आर्थिक क्षेत्र

(दिनांक 08/12/2025 को आयोजित अनुमोदन समिति की बैठक का कार्यवृत्त)

**Minutes of meeting of the Approval Committee of Noida SEZ held under the Chairmanship of Shri Deen Bandhu Singh, Development Commissioner (DC), Noida SEZ at 11:30 AM on 08/12/2025 through hybrid mode.**

A. The following members of the Approval Committee were present during the meeting:-

- (1) Shri Paras Mani Tripathy, Jt. Development Commissioner, NSEZ (Nominee of Deptt. of Commerce in terms of letter dated 23/09/2008).
- (2) Shri Saibal Roy, Asstt. Commissioner, Customs, Noida Commissionerate.
- (3) Smt. Alka Mishra, Income Tax Officer, Income Tax Deptt., Noida.
- (4) Shri Vivek Kumar, Representative of New Okhla Industrial Development Authority, Noida.

B. Besides, during the meeting S/Shri (i) Kiran Mohan Mohadikar, Dy. Development Commissioner, NSEZ; (ii) Ravikesh Tripathy, Specified Officer, NSEZ; (iii) Amir Eqbal, Asstt. Development Commissioner; and (iv) Bharat Bhushan, Assistant were also present to assist the Approval Committee. It was informed that the stipulated quorum for holding the meeting was available and meeting could proceed.

C. At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda were taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the units, following decisions were unanimously taken:-

**D. Item wise decisions on proposals included in agenda:**

**(1) Ratification of Minutes of last meeting of the Approval Committee held on 26/11/2025.**

It was informed to the Approval Committee that there were neither any references nor objections against the decisions of the Approval Committee held on 26/11/2025. Hence, the Approval Committee took note of the same and accordingly, the Minutes of the meeting held on 26/11/2025 were unanimously ratified by the Approval Committee.



**(2) GKB Optical Online Pvt. Ltd. - Setting up a unit in NSEZ.**

2.1 Shri Prathmesh Khandelwal, Authorized representative of the company appeared before the Approval Committee and explained the proposal.

2.2 The Approval Committee observed that in the proposed project, applicant has mentioned that 'they plan to cater to the massive Indian population that requires vision correction and fashion optics' which is against the essence of SEZ scheme. The Approval Committee further observed that the applicant has already two existing units (sister concerns) working in NSEZ.

2.3 The Approval Committee discussed the agenda in detail and after due deliberations, deferred the proposal with a direction to the applicant to submit revised project report along with justification for setting up a new third unit in NSEZ.

**(3) Impact QA Services India Pvt. Ltd. - Change in directors & shareholding pattern and monitoring of performance.**

3.1 The Approval Committee monitored the performance of the unit in terms of Rule 54 of SEZ Rules, 2006 and noted achievement of positive NFE Earnings by the unit during 1<sup>st</sup> block (30.01.2020-29.01.2025) on the basis of APRs submitted upto 2023-24. The Approval Committee also noted that no foreign exchange realization has been shown pending as on 31.03.2024.

3.2 The Approval Committee further observed that as per submitted APRs, Unit has made DTA sale of services worth Rs. 1111.89 Lakhs during 2019-20 to 2023-24 and the payment for the same has been received in INR which is a violation of Section 2(z)(iii) of SEZ Act, 2005. The Approval Committee also observed that unit has informed about change in directors & shareholding pattern after two years which is violation of condition No. 14 of Bond-cum-LUT.

3.3 The Approval Committee discussed the agenda in detail and after due deliberations, directed to issue a show cause notice to the unit for violation of Section 2(z)(iii) of SEZ Act, 2005 and condition of 14 of Bond-cum-LUT.



**(4) P. Mittal Manufacturing Pvt. Ltd. - Change in directors & shareholding pattern and monitoring of performance.**

4.1 The Approval Committee monitored the performance of the unit in terms of Rule 54 of SEZ Rules, 2006 and noted achievement of positive NFE Earnings by the unit during 1<sup>st</sup> block (26.08.2020-25.08.2025) on the basis of APRs submitted upto 2024-25. The Approval Committee also noted that no foreign exchange realization has been shown pending as on 31.03.2025.

4.2 The Approval Committee further observed that unit has not informed about the change in directors & shareholding pattern timely which is violation of condition No. 14 of Bond-cum-LUT.

4.3 The Approval Committee discussed the agenda in detail and after due deliberations, directed to issue a show cause notice to the unit for violation of condition of 14 of Bond-cum-LUT.

**(5) Narayan Exports - Transfer of LOA and subsequently change of name/constitution to "M/s. Narayan Industries Global Ltd." (a public limited company).**

5.1 Shri Vipin Agrawal, Partner along with Shri Gajendra Gautam and Shri Vineet Kumar Verma, authorized representatives appeared before the Approval Committee and explained the proposal.

5.2 The Approval Committee observed that M/s. Narayan Exports (partnership firm) and M/s. Narayan Industries Global Ltd. (a public limited company) are two distinct companies. Further, there is no provision in SEZ Rules for transfer of LOA.

5.3 The Approval Committee discussed the agenda in detail and after due deliberations, rejected the proposal and directed M/s. Narayan Industries Global Ltd. to first apply for a new unit and subsequently the existing unit may apply for transfer of assets & liabilities under Rule 74A.

**(6) Corbus India LLP - Monitoring of Performance in view of exit request by the unit.**

6.1 The Approval Committee monitored the performance of the unit in terms of Rule 54 of SEZ Rules, 2006 and noted achievement of positive NFE Earnings by the unit during previous block (01.04.2022-





**Minutes of the meeting of Approval Committee i.r.o. NSEZ held on 08/12/2025**

31.03.2027) on the basis of APRs submitted up to 2024-25. The Approval Committee also noted that no foreign exchange realization has been shown pending as on 31.03.2025.

6.2 The Approval Committee further observed that as per submitted APRs, Unit has made DTA sale of services worth Rs. 640.17 Lakhs previous block and the payment for the same has been received in INR which is a violation of Section 2(z)(iii) of SEZ Act, 2005.

6.3 The Approval Committee discussed the agenda in detail and after due deliberations, directed to issue a show cause notice to the unit for violation of Section 2(z)(iii) of SEZ Act, 2005.

**(7) Orient International - Renewal of LOA, change in partners/ profit/loss share ratio and monitoring of performance.**

7.1 The Approval Committee observed that as per APRs submitted by the unit, export proceeds worth Rs. 838.74 Lakhs were shown as pending for realization. The Approval Committee further observed that unit has not timely informed about change in directors & shareholding pattern which is violation of condition No. 14 of Bond-cum-LUT.

7.2 The Approval Committee discussed the agenda in detail and after due deliberations, decided to renew the validity of LOA for 3 months i.e. up to 20.03.2026 for proposed authorized operations. The Approval Committee further directed to issue a show cause notice to the unit for violation of condition of 14 of Bond-cum-LUT, obtain the status of pending forex and monitor the performance for further renewal of LOA.

**(8) Ventura Electrical Hindustan Ltd. - Renewal of LOA, change in directors/shareholding pattern and Monitoring of performance.**

8.1 Shri Indrajit Singh Gulati and Shri Mayank, representatives of the unit, appeared before the Approval Committee and explained the proposal. Shri Gulati informed that, due to Covid, one of their main partners had passed away and, as a result, there was a change in the Board of Directors. Further, due to the shift in market trends from metal high-mast lamps to LED lamps, they had to revise their business proposition. For these reasons, their export activities were adversely affected and they could not apply for renewal on time.

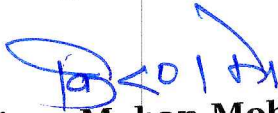


**Minutes of the meeting of Approval Committee i.r.o. NSEZ held on 08/12/2025**

8.2 The Approval Committee observed that the LOA has expired in June 2022. Further, although there is delay in filing reply, however, there has been regular correspondence for renewal of LOA as query raised by this office and submission of reply from unit side.

8.3 The Approval Committee discussed the agenda in detail and, after due deliberations, approved the proposal for renewal of LOA for remaining period of current block of five years i.e. up to 14.12.2026 for proposed authorized operations. The Approval Committee also took note of change in directors and shareholding pattern in terms of Instruction No. 109 subject to condition that unit shall submit details of previous shareholding pattern of the company.

Meeting ended with a vote of thanks to the Chair.

  
(Kiran Mohan Mohadikar)  
Dy. Development Commissioner

  
(Deen Bandhu Singh)  
Development Commissioner